

Appendix 3 – Item: Month 11 Financial Performance Monitoring Report

2023-24 Considered by Scrutiny & Overview Committee on 22 May 2023

| REC No. | SCRUTINY RECOMMENDATION | DEPARTMENT AND CABINET MEMBER RESPONDING | ACCEPTED / PARTIALLY ACCEPTED / REJECTED (inc. reasons for rejection) | IDENTIFIED OFFICER | ANY FINANCIAL IMPLICATIONS | TIMETABLE FOR IMPLEMENTATION OF RECOMMENDATIONS IF ACCEPTED (i.e. Action Plan) | DATE OF SCRUTINY MEETING TO REPORT BACK |
|-------------|---|--|--|--|----------------------------|--|---|
| SOC.3.23/24 | The Scrutiny & Overview Committee recommends that, given the precarious nature of the Council's finances, the process for publishing monthly Financial Performance Monitoring reports is sped up, with the aim of achieving a maximum turnaround of eight week to finalise checks and go through the sign-off process before publication. | Councilor Jason Cummings Resources | <p>Rejected</p> <p>The process time for preparing accurate forecasts after the end of a period and allowing for the quality assurance stages of CMT and MAB do not allow the Council to be able to commit to a maximum turnaround of eight weeks. However, a new webpage has been added to the Council's internet site for "Corporate Performance and Finance Reporting" (https://www.croydon.gov.uk/council-and-elections/council-leadership-committees-and-meetings/committees-boards-and-meetings/corporate-performance-and-finance-reporting). The monthly Financial Performance reports are now published as soon as they are signed off by the Executive Mayor, rather than waiting to be published with the Cabinet papers. This allows for more timely viewing by the public and Scrutiny & Overview Committee.</p> | Jane West, Corporate Director of Resources & S151 Officer | N/A | The Corporate Performance and Finance Reporting webpage on the Council's website has been set up and monthly finance reports since Month 10 of 2022-23 have been uploaded. | TBC |